

North: Property of Mustaffa and Kanjhu.

Date of Re-Tender-cum-Auction Sale

05-07-2024

reason whatsoever.

Place: Kumbakonam, Date: 13-06-2024

Terms and Conditions of Re-Tender-cum-Auction Sale:

of Karuveettil, North: Paramba, South: Paramba, West: Paramba.

## CITY UNION BANK LIMITED Credit Recovery and Management Department Administrative Office: No. 24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id : crmd@citvunionbank.in. Ph: 0435-2432322. Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of Rs.2,75,80,753/- (Rupees Two Crore Seventy Five Lakh Eighty Thousand Seven Hundred and

Fifty Three only) as on 10-06-2024 together with further interest to be charged from 11-06-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Alysons Automotives Pvt. Ltd., No.13/373, 13/374, Ambattukavu, Choornikkara, Ernakulam - 683106. No.2) Mr. Shabeen P.M., S/o. Late Mohammed Ali, Perumbadi House, Orumanayur, Thrissur - 680512. No.3) Mr. Mustaffa, S/o. A.K. Kanjhu Kunnathayil House, Edakkazhiyur, Punnayur (North) - Thrissur - 679562, No.4) Mrs. Suhara, W/o. Late Mohammed Ali, Perumbadi House, Orumanayur, Thrissur - 680512. No.5) Ms. Shabna, D/o. Late Mohammed Ali, Perumbadi House, Orumanayur, Thrissur - 680512. No.6) Mrs. Muhasila, W/o. Late Shanil Mohammed Ali, Perumbadi House, Orumanayur, Thrissur - 680512. Immovable Properties Mortgaged to our Bank Schedule - A: (Property Owned by Mr. Mustaffa, S/o. A.K. Kanjhu) 19.20 Ares in Re.Sy.No.225/3 of Punnayur Village, Chavakkad Taluk, Thrissur Dt. with all Improvements thereon. Boundaries : East: Property of Ummu, North: Property of Moosa and Private Vazhi, South: Property of Kayyukkutty Umma, West: Property of Kunhu Mohammad. Reserve Price: Rs.65,00,000/-(Rupees Sixty Five Lakh only) Schedule - B: (Property Owned by Mr. Mustaffa, S/o. A.K. Kanjhu) 7.70 Ares in Re.Sy.No.230/14 of Punnayur Village, Chavakkad Taluk, Thrissur Dt., with all improvements thereon. Boundaries: East: Thodu, West: Private Road, South: Private Road,

Reserve Price: Rs.32,00,000/-(Rupees Thirty Two Lakh only) Schedule - C: (Property Owned by Mr. Mustaffa, S/o. A.K. Kanjhu) 1.62 Ares,1.21 Ares & 5.67 Ares (Total 8.50 Ares) in Re.Sy.No.230/10 of Punnayur Village, Chavakkad Taluk, Thrissur Dt. with all the improvements thereon. Boundaries of 1.62 Ares: East: Paramba, North: Paramba, South: Paramba, West: Item No.2 property (1.21 Ares property). Boundaries of 1.21 Ares: East: Item No.1 property (1.62 Ares property), North: Paramba, South: Paramba, West: Paramba. Boundaries of 5.67 Ares: East: Paramba

> Reserve Price: Rs.36,00,000/-(Rupees Thirty Six Lakh only) **RE-AUCTION DETAILS**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Thrissur-East Fort Branch, 8/230-4, Ground Floor, East Avenue, Ikkanda Warrier Road, East Fort, Thrissur - 680005. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 01.00 p.m. on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone Nos.0487-2427054/2427154, Cell No.8590717765.** (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 02.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the Sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any

Venue City Union Bank Limited, Thrissur-East Fort Branch, 8/230-4, Ground Floor, East Avenue

Ikkanda Warrier Road, East Fort, Thrissur - 680005. Ph.Nos.0487- 2427054/2427154, Cell No.8590717765.

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

**Authorised Officer**